



2021 Scholarships

Beacon Credit Union is delighted to offer an opportunity to assist our high school members in their education. Any graduating high school member or child of a member interested in seeking higher education and meets the eligibility requirements may apply. Six high school graduates will receive a \$2,000 scholarship to apply to their higher education costs.

Purpose:

To help ease the financial burden of continuing education for our members.

Amount:

Six scholarships will be awarded in the amount of \$2,000 each.

Eligibility:

ANY Beacon Credit Union graduating high school member or child of a member, in good standing six (6) months or more prior to the application deadline, seeking higher education may apply. Applicants must have a 2.5 grade point average, meet the eligibility requirement to be a member of Beacon Credit Union and be graduating from a high school (or approved home school) located in the Beacon Credit Union membership area.

Visit www.mybcu.org for details. *A completed application and all requested materials must be post marked or submitted online no later than Tuesday, April 6th 2021 to be considered.*

Schools:

The Scholarship winners must provide evidence of his/her acceptance at an accredited University, College or certified technical/vocational school before funds will be disbursed.

Application:

Please complete and submit the application form and documents online or by mail by the deadline below to:

Beacon Credit Union
Attention: Beacon Scholarships - Marketing Department
PO Box 4319
Lynchburg, VA 24502

Or you visit www.mybcu.org/scholarships to submit your application online.

Essays:

Applicants must submit a typed essay answering:

In 400 words or less "Why did you choose your major and how will it impact society?"

Deadline:

All applications and supporting documents must be postmarked no later than Tuesday, April 6th 2021.

Judges & Awards:

The Scholarship Committee will appoint and/or serve as judges for scholarship awards.

Recipients are selected on the basis of personal qualifications and school records. Decisions of the judges are final.

Notification of Winners:

Scholarship applicants will be notified by the judges decisions no later than April 23rd, 2021. In the correspondence you will be informed of the date and location of the Annual Meeting, where the scholarship will be awarded.

Scholarship funds will be available to assist with the Fall 2021 semester tuition and related school expenses.



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REGULATIONS

1. Award money must be used for University, College or technical/vocational school tuition and related school expenses.
2. Recipients may accept other college scholarship assistance in addition to this award.
3. The Scholarship award must be used in the fall semester of the year in which the award is given, unless the recipient experiences an extenuating circumstance, such as illness or injury. The student must report the circumstance to the credit union and the credit union will have to approve an abeyance of the funds. The Scholarship will be held in abeyance for not more than one year if illness or injury is involved.
4. If for any reason the recipient discontinues studies, the student must notify Beacon Credit Union within 10 days. At such time, eligibility for receiving the scholarship funds will be determined by the Scholarship Committee. Additionally, the recipient may be held responsible for refunding any Scholarship monies lost due to class withdrawal or an incomplete school year.
5. If the recipient does not attend school within a month period following the date of the award, the scholarship will be withdrawn and awarded to an alternate applicant.
6. The scholarship recipient must provide Beacon Credit Union with a copy of the tuition bill in order for the scholarship funds to be disbursed to the school.
7. All information submitted remains strictly confidential and property of Beacon Credit Union.
8. Applicants' names will not be revealed to the judges during their review of the applications.



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APPLICATION FORM

(Please Print Clearly. Attach Additional Sheets if Necessary)

Date: ____/____/____

Applicant's Name: _____ Account #: _____

Parent's Name: _____ Account #: _____

Address: _____

Daytime Phone: _____ SS#: _____ Date of Birth: ____/____/____

I certify that the information in this application and all accompanying documents are true and correct. I also certify that I personally answered all questions and wrote the essay relating to this scholarship application. I understand that if for any reason I discontinue my studies, I must notify Beacon Credit Union within 10 days. At such time, my eligibility for receiving the scholarship funds will be determined by the Beacon Credit Union Scholarship Committee. Additionally, I may be held responsible for refunding any Scholarship monies lost due to my class withdrawal or an incomplete school year. I agree that Beacon Credit Union may use my name and photograph for publicity purposes.

Applicant's Signature: _____

PLEASE PROVIDE THE FOLLOWING WITH YOUR COMPLETED APPLICATION:

(Applications that are missing any below item, may not be considered for review)

1. Copy of the applicant's most recent high school transcripts.
(be sure to consider delivery time when sent from guidance counselors through mail).
2. List of universities, colleges or technical/vocational schools applicant is applying to.
3. List of 3 references with contact information.
4. Essay: See page 1 of Scholarship packet for Essay instructions.

For Beacon Credit Union Scholarship Committee Use Only:



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APPLICATION FORM

(Please Print Clearly. Attach Additional Sheets if Necessary)

What will your undergraduate major(s) be? _____

What is your cumulative GPA? _____

List any school activities, athletics or school related club memberships that you have participated in.

<i>Activity/ Athletic or Club Type</i>	<i>Grade</i>

<i>Activity/ Athletic or Club Type</i>	<i>Grade</i>

List any honors, awards, scholarships or grants you have received.

<i>Honor/ Award/ Scholarship Type</i>	<i>Grade</i>

<i>Honor/ Award/ Scholarship Type</i>	<i>Grade</i>

List any community service and/or volunteer positions you're a part of currently.

<i>Community Service/ Volunteer Type</i>	<i>Grade</i>

<i>Community Service/ Volunteer Type</i>	<i>Grade</i>

Please provide any additional comments you feel the judges may consider when reviewing your application.

<p>For Beacon Credit Union Scholarship Committee Use Only:</p> <hr/> <hr/> <hr/>
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SCHOOL ACCEPTANCE INFORMATION FORM

Please save this form. If you are a Beacon Scholarship recipient, Beacon will request this form for additional information regarding the school you will attend.

Date: ____/____/____

Scholarship Recipient's Name: _____

School you plan to attend: _____

Student ID Number: _____